

The Biden Administration is to Blame for Rising Energy Costs

President Biden and congressional Democrats are continuing their war on American energy this week by bringing legislation to the floor that would penalize American oil and gas industries for alleged "price gouging." The facts tell a different story.

Democrats' misguided legislation is an echo of President Biden's claim that "Russia's aggression is costing us all and it's no time for profiteering or price gouging." This is the same president who said on the campaign trail, "No more drilling on federal lands! No more drilling, including offshore! No ability for the oil industry to continue to drill, period. [It] ends. Number one!" In reality, the administration's actions align more with the comments Biden made on the campaign trail than what he is saying now. **Biden's hostile actions create long-term uncertainty for American energy producers,** which has stifled investment in new drilling. Less drilling results in higher oil prices, which in turn results in higher gas prices for the consumer.

Here's why gas and oil prices have been rising steadily since Biden was elected:

- The day he was sworn into office, Biden cancelled the permit for the Keystone XL pipeline, which would have had an initial capacity of 700,000 barrels per day.
- Biden halted oil and natural gas leasing on federal lands, and despite a judge's ruling against this illegal ban, his administration continues slow walking new lease sales.
- The Biden administration also **shut down the congressionally authorized oil and gas program in the 1002 area of the Arctic National Wildlife Refuge in Alaska** and has threatened industry with regulation and increased royalties, which has significantly impacted investment in new energy production.
- Most recently, the Biden administration cancelled the remaining court-ordered offshore lease sales in the current 5-year plan that expires in June 2022. No subsequent 5-year plan has materialized, which means we are facing a complete ban on offshore leases until the end of Biden's term.

American energy is the cleanest and safest in the world. This administration must stop punishing our industries and virtue signaling while Americans foot the bill in skyrocketing gas prices.

Meanwhile, Republicans in Congress have taken swift action, introducing commonsense legislation that would unleash America's domestic energy potential, restart onshore and offshore lease sales and require the timely issuance of permits to drill. On the opposite page, you'll find some of these GOP-led solutions that put America first.



Republican Energy Solutions

- H.R. 7285, The Unleashing American Energy Act, introduced by U.S. Rep. Jerry Carl (R-Ala.), requires a minimum of two oil and gas lease sales to be held annually in available federal waters in the Central and Western Gulf of Mexico Planning Area, and in the Alaska Region of the Outer Continental Shelf.
- H.R. 7292, The Securing American Energy and Investing in Resiliency Act, *introduced* by U.S. Rep. Garret Graves (R-La.), requires the Department of the Interior to conduct all remaining offshore oil and gas lease sales in the current leasing plan and issue leases won as a result of Lease Sale 257.
- H.R. 7293, The Energy Permitting Certainty Act, introduced by U.S. Rep. Yvette Herrell (R-N.M.), requires the Department of the Interior to process Applications for Permits to Drill (APDs) under a valid existing lease regardless of any unrelated civil action.
- H.R. 7298, The Promoting Energy Independence and Transparency Act, *introduced by U.S. Rep. Blake Moore (R-Utah)*, requires any pending permits for which required views have been completed be issued within 30 days of enactment.
- H.R. 7304, The Restore Onshore Energy Production Act, introduced by U.S. Rep. Matt Rosendale (R-Mont.), immediately resumes oil and gas lease sales on eligible federal lands and requires a minimum of four leases sales per year in each state with an oil and gas program.
- H.R. 7306, The Strategy to Secure Offshore Energy Act, introduced by U.S. Rep. Beth Van Duyne (R-Texas), requires the publications of the 2022-2027 plan for offshore oil and gas lease sales by the time the current plan expires on June 30, 2022.
- H.R. 6858, The American Energy Independence from Russia Act, introduced by Ranking Member McMorris Rodgers (R-Wash.) and Ranking Member Bruce Westerman (R-Ark.), immediately approves the Keystone XL pipeline, unleashes U.S. LNG exports, restarts oil and gas leasing on federal lands and waters, and prevents unilateral mineral withdrawals.
- H.R. 2604, Accessing America's Critical Mineral Act, *introduced by U.S. Rep. Pete Stauber (R-Minn.)*, reforms onerous and duplicative steps in the critical mineral permitting process by requiring federal agencies to adhere to timelines and improve coordination.
- H.R. 2637, American Critical Minerals Independence Act, *introduced by U.S. Rep. Michael Waltz (R-Fla.)*, invests in recycling technologies and innovative mining and processing techniques, streamlines the permitting of critical minerals production, and requires that agencies analyze the mineral potential of federal lands.
- H.R. 4334, American Energy First Act, *introduced by U.S. Rep. Steve Scalise (R-La.)*, reforms the onshore and offshore energy leasing and permitting processes for conventional and renewable energy development to reduce uncertainty, avoid unnecessary delays, and prevent large unilateral land grabs by the Biden administration.